119TH CONGRESS
1ST SESSION

S. _____

To amend the Federal Crop Insurance Act to promote crop insurance support for beginning farmers and ranchers and veteran farmers and ranchers, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Ms. KLOBUCHAR (for herself and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Federal Crop Insurance Act to promote crop insurance support for beginning farmers and ranchers and veteran farmers and ranchers, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Crop Insurance for Future Farmers Act''.

SEC. 2. CROP INSURANCE SUPPORT FOR BEGINNING FARMERS AND RANCHERS AND VETERAN FARMERS AND RANCHERS.

(a) DEFINITION OF BEGINNING FARMER OR RANCHER.—

(1) IN GENERAL.—Section 502(b)(3) of the Federal Crop Insurance Act (7 U.S.C. 1502(b)(3)) is amended by striking ''5'' and inserting ''10''.

(2) CONFORMING AMENDMENT.—Section 522(c)(7) of the Federal Crop Insurance Act (7 U.S.C. 1522(c)(7)) is amended by striking subparagraph (F).

(b) DEFINITION OF VETERAN FARMER OR RANCHER.—Section 502(b)(14)(B) of the Federal Crop Insurance Act (7 U.S.C. 1502(b)(14)(B)) is amended—

(1) in clause (ii), by striking ''5 years'' and inserting ''10 crop years''; and

(2) in clause (iii), by striking ''5-year'' and inserting ''10-year''.

(c) INCREASE IN ASSISTANCE.—Section 508(e)(8) of the Federal Crop Insurance Act (7 U.S.C. 1508(e)(8)) is amended—

(1) by striking ''Notwithstanding'' and inserting the following:

''(A) IN GENERAL.—Notwithstanding'';

(2) in subparagraph (A) (as so designated), by striking ''is 10 percentage points greater than'' and inserting ''is the number of percentage points specified in subparagraph (B) greater than''; and

(3) by adding at the end the following:

''(B) PERCENTAGE POINTS ADJUSTMENTS.—For purposes of subparagraph (A), the percentage points specified in this subparagraph are as follows:

''(i) For each of the first and second reinsurance years that a beginning farmer or rancher or veteran farmer or rancher participates as a beginning farmer or rancher or veteran farmer or rancher, respectively, in the applicable policy or plan of insurance, 15 percentage points.

''(ii) For the third reinsurance year that a beginning farmer or rancher or veteran farmer or rancher participates as a beginning farmer or rancher or veteran farmer or rancher, respectively, in the applicable policy or plan of insurance, 13 percentage points.

''(iii) For the fourth reinsurance year that a beginning farmer or rancher or vet-

eran farmer or rancher participates as a beginning farmer or rancher or veteran farmer or rancher, respectively, in the applicable policy or plan of insurance, 11 percentage points.

''(iv) For each of the fifth through tenth reinsurance years that a beginning farmer or rancher or veteran farmer or rancher participates as a beginning farmer or rancher or veteran farmer or rancher, respectively, in the applicable policy or plan of insurance, 10 percentage points.''.