

118TH CONGRESS
1ST SESSION

S. _____

To require the Medicare Payment Advisory Commission (MedPAC) submit to Congress two reports on arrangements with pharmacy benefit managers with respect to prescription drug plans and MA–PD plans.

IN THE SENATE OF THE UNITED STATES

Mr. WARNER introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require the Medicare Payment Advisory Commission (MedPAC) submit to Congress two reports on arrangements with pharmacy benefit managers with respect to prescription drug plans and MA–PD plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PBM Reporting Trans-

5 parency Act”.

1 **SEC. 2. MEDPAC REPORTS ON AGREEMENTS WITH PHAR-**
2 **MACY BENEFIT MANAGERS WITH RESPECT**
3 **TO PRESCRIPTION DRUG PLANS AND MA-PD**
4 **PLANS.**

5 (a) IN GENERAL.—The Medicare Payment Advisory
6 Commission shall submit to Congress the following re-
7 ports:

8 (1) Not later than March 31, 2026, a report on
9 agreements with pharmacy benefit managers with
10 respect to prescription drug plans and MA–PD
11 plans. Such report shall include—

12 (A) a description of trends, including high-
13 level averages and totals for each of the types
14 of information submitted;

15 (B) an analysis of any differences in agree-
16 ments and their effects on plan enrollee out-of-
17 pocket spending and average pharmacy reim-
18 bursment, and any other impacts; and

19 (C) any recommendations the Commission
20 determines appropriate.

21 (2) Not later than March 31, 2028, a report de-
22 scribing any changes with respect to the information
23 described in paragraph (1) over time, together with
24 any recommendations the Commission determines
25 appropriate.

1 (b) CONFIDENTIALITY.—The Commission shall not
2 report in a manner that would identify a specific pharmacy
3 benefit manager or their affiliates, PDP sponsor, MA or-
4 ganization, or plan, or the prices charged for specific
5 drugs.